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Egypt

Grain and Feed

Wheat Update

2004

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Report Highlights:

Egypt's total wheat purchases for the first four months (July-October) of the marketing year 2004/2005, are estimated at 3,384,900 MT. U.S. market share during this period was slightly over 31 percent or 1,059,500 MT.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1]
[EG]

Since the beginning of marketing year 2004/2005 (July 2004 through October 2004), Egypt imported a total of 3,384,900 MT of wheat.

Buyer	From all Sources	From United States
General Authority for Supply Commodities (GASC)	2,462,500	995,000
Private Sector	922,400	64,500
Total	3,384,900	1,059,500

Private sector wheat imports are based on local industry estimates. Egypt's total wheat imports by country of origin are as follows:

Origin	Quantity (000 MT)
United States	1,059,500
France	636,200
Russia	738,500
Australia	180,000
Argentina	715,000
Syria	40,700
Canada	15,000
Total	3,384,900

During the first half of November 2004, GASC purchased 120,000 MT of American SWW wheat at a reported price of \$142.98 and 60,000 MT of wheat from Argentina at a reported price of \$116.30 per MT (FOB) for delivery during the second half of December 2004.

According to wheat traders, more private sector importers shifted toward Russian wheat as a result of its competitive price. It is reported that during the months of September and October the private sector imported 222,000 MT and 249,000 MT of Russian wheat at reported prices of \$150 and \$155 per MT C&F, respectively.